

Cracking down on Illegal Fundraising and Fraudulent Activities: New Taipei District Prosecutors' Office Investigates a Pharmacy in Shulin District

The New Taipei District Prosecutors' Office is investigating a case involving violations of the Banking Act and fraud committed by the owners of a pharmacy in Shulin District, referred to as ALK Pharmacy. Under the command of Prosecutor Chen Jia-ling, the Ministry of Justice Investigation Bureau's(MJIB) Taipei City Investigation Division and the New Taipei City Police Department'S(NTPD) Sanxia Branch conducted a joint search on Mar. 27th at ALK Pharmacy's store located in Shulin District, New Taipei City, as well as the residences of the pharmacy's owners, Mr. Wu and Mrs. Lin, in a total of six locations. Relevant documents and other related evidence were seized, and Mr. Wu, Mrs. Lin, along with seven other defendants and three witnesses, totaling ten individuals, were summoned for further investigation.

From the year 2019 to 2022, Love Pharmacy allegedly solicited investments from more than ten individuals under the pretense of capital expansion needs for the pharmacy. They presented long-term investment schemes promising the return of invested capital and substantial profits after two or three years. Additionally, ALK Pharmacy capitalized on the spread of the COVID-19 pandemic by establishing cooperative relationships with medical institutions, schools, nursing homes, community events, and election campaigns. They claimed to have a significant demand for epidemic prevention supplies, medications, and health products such as masks, alcohol, effervescent tablets, ibuprofen, antiviral drugs, epidemic prevention kits, and rehabilitation clothing. They enticed over ten investors with short-term investment plans promising high returns. Through these methods, they allegedly raised funds reaching hundreds of millions of New Taiwan Dollars.

In recent years, there has been a proliferation of illegal fundraising and fraudulent cases, causing countless victims. The New Taipei District Prosecutors' Office is committed to thoroughly and expeditiously investigating such cases, actively pursuing and confiscating the proceeds of crime to combat these offenses, maintain financial order, and safeguard the public's property and security. The public is also urged to be aware of the prevalence of investment traps and risks, and exercise caution when making investments to avoid becoming victims.