

New Taipei District Prosecutors Office and CTBC Bank Join Forces to Combat Fraud

The New Taipei District Prosecutors Office and CTBC Bank have signed a *Letter of Intent on Cooperation for Reporting Suspicious Financial Accounts*, marking a proactive step in strengthening fraud prevention and detection.

This collaboration aims to combine prosecutorial oversight with financial sector expertise to build a more effective defense system against fraudulent activities.

In line with the *Executive Yuan's "New Generation Anti-Fraud Strategic Action Plan 2.0"*, and under the guidance of the Ministry of Justice and the Taiwan High Prosecutors Office, the New Taipei District Prosecutors Office has established a *Fraud Prevention and Early Warning Center*. The center brings together financial institutions and law enforcement agencies within its jurisdiction to enhance prevention, harm reduction, investigation, and traceability in the fight against fraud.

To further counter the increasingly sophisticated tactics of fraud syndicates and to reinforce public – private sector collaboration, the Office and CTBC Bank have jointly established a *Suspicious Financial Account Reporting*

Mechanism. At 2:00 p.m. today, a Memorandum of Understanding (MOU) was signed by the Chief Prosecutor GUO, YONG-FA and the President of CTBC Bank YANG, MING-XIANG at the 20th-floor conference hall of CTBC Financial Park, Building B. Through this mechanism, CTBC Bank will leverage data analytics and technology to detect potential illicit activities and promptly report abnormal financial accounts to the *Early Warning Center* for investigation. In return, the Office will share the latest intelligence on emerging fraud schemes and behavioral patterns, creating a two-way cooperative model to build a stronger anti-fraud network.

During the signing ceremony, the Chief Prosecutor GUO stated that combating fraud is much like river management: “Only by reinforcing conservation efforts upstream can we prevent flooding downstream.” He emphasized that the *Suspicious Financial Account Reporting* mechanism allows judicial authorities to take early action. This not only reflects the shared determination of the public and private sectors to combat fraud, but also ensures a comprehensive, precise, and effective approach to protecting the property and financial security of the people.